

STANLEY D. SMITH

CONTACT INFORMATION

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FACULTY POSITIONS & EDUCATION

Professor of Finance (1996-Present)
SunTrust Chair of Banking (1996-2007)
University of Central Florida (Orlando, FL)

Visiting Professor of Finance, University of Vaasa, Finland, May 2013 & May 2008 (graduate course in banking). Spring 2014 (dissertation examiner and dissertation defense opponent)

Visiting Professor of Finance, Aarhus School of Business, Aarhus University, Denmark, June 2004 (graduate course in banking)

Professor of Finance (1988-1996)
Harold A. Dulan Finance Chair (1988-1996)
Associate Professor of Finance (1985-1988)
University of Arkansas (Fayetteville, AR)

Associate Professor of Finance (Tenured) (1984-1985)
Assistant Professor of Finance (1979-1984)
Emory University (Atlanta, GA)

Ph.D. of Business Administration (Finance, 1979), Arizona State University (Tempe, AZ)
GTA Instructor (full course responsibility) (1977-78)
Undergraduate Academic Advisor (1975-1977)

Instructor of Business Administration (1972-1975)
Colorado State University-Pueblo (formerly Southern Colorado State College) (Pueblo, CO)
Also taught at Ft. Carson U.S. Army Base, Ent U.S. Air Force Base, Colorado State Penitentiary

M.B.A. (1972) and B.B.A. (Finance Major, 1971), University of Oklahoma (Norman, OK)

Smith's teaching has focused on commercial bank management and financial institutions and markets at the bachelor's, master's, and doctor's levels, including chairing dissertations, sponsoring a Fulbright Student Researcher, and serving as an external doctoral dissertation examiner and opponent. The information for my current Commercial Bank Management class may be found at <https://webcourses.ucf.edu/eportfolios/21247>.

ADMINISTRATIVE EXPERIENCE

Dean, College of Business Administration (current name is Sam M. Walton College of Business), University of Arkansas, Fayetteville, 1989-1992.

The College is AACSB-accredited for undergraduate and graduate programs in business and accounting. The average total enrollment was 3,100 students in the undergraduate, master, and

doctoral programs with 100 full-time-equivalent faculty. Other units in the College included the Bessie Moore Center for Economic Education; the Small Business Development Center; the Entrepreneurial Services Center with offices in Little Rock, Fayetteville, and Malvern; the Bureau of Business and Economic Research; the Walton Institute of Retailing; the Center for Management and Executive Development; and the County Management Information System.

Annual total giving to the College grew consistently during the three-year period and the number of annual donors increased. Major gifts included the Sam M. Walton Leadership Chair, the Wal-Mart Chair in Marketing, the J.D. Norris Lectureship in Finance, the J.D. Norris Graduate Scholarship, the M.D. Matthews College Lectureship, the K.P. Wilson Dean's Fund, and the Walter Cole Chair in Accounting enhancement, and an agreement was signed to endow the Bessie Moore Center for Economic Education.

Head, Department of Finance, College of Business Administration, University of Arkansas, Fayetteville, 1985-1989. The Department consisted of 500 majors, 12 full-time faculty, 7 part-time faculty and doctoral students, a secretary and a few work-study students.

Other Administration-Related Experience:

External Reviewer for the Department of Finance, Florida Atlantic University, February 2014. I was a member of a three-person team that evaluated the Department's current status and made recommendations for improvement.

Member, UCF Chapter Council of United Faculty of Florida (NEA/AFT/FEA affiliate), (former president, treasurer, collective bargaining team member, grievance representative, op-ed writer, and meetings with state legislators), 2005-2014.

PUBLICATIONS (Academic)

"The Impact of the October 2013 Government Shutdown and Debt Ceiling on US Treasury Default Risk," Srinivas Nippani and Stanley D. Smith, *The Journal of Fixed Income*, Fall 2014, Vol. 24, No. 2: pp. 79–91, DOI: 10.3905/jfi.2014.24.2.079. Summary of article appeared in CFA Digest (CFA Institute), by Stuart Fujiyama, CFA, January 2015, Vol. 45(1). (<http://www.cfapubs.org/doi/full/10.2469/dig.v45.n1.10>)

"Determinants of Mortgage Interest Rates: Treasuries versus Swaps," C. Stace Sirmans, Stanley D. Smith, and G. Stacy Sirmans, *Journal of Real Estate Finance and Economics*, (2013) Vol. 47, Issue 4 (October), DOI 10.1007/s11146-013-9445-9.

"Bank Corporate Governance and Real Estate Lending During the Financial Crisis," Emilia Peni, Stanley D. Smith, and Sami Vähämaa, *Journal of Real Estate Research*, (2013) Vol. 35, No. 3 (July – September), pp. 313-343.

"Analyzing the Changing Term Structure and Expectations of US Treasury Default Risk," Srinivas Nippani and Stanley D. Smith, *The Journal of Fixed Income*, Vol. 22, No. 1 (Summer 2012), pp. 52-60. Summary of article appeared in *CFA Digest* (CFA Institute) by Spencer L. Klein, Posted online on 2012-10-31, (doi: 10.2469/dig.v42.n4.57).

"Interest-rate and Calendar-time Effects in Money Market Fund and Bank Deposit Cash Flows," Vladimir V. Kotomin, Stanley D. Smith, and Drew B. Winters, *Journal of Economics and Finance*, Volume 38, Issue 1 (2014), Page 84-95, (published online 28 October 2011), doi:10.1007/s12197-011-9210-y.

"The Information Content of Morningstar Stock Investor: The Tortoise vs. The Hare," Eurico J. Ferreira and Stanley D. Smith, *Managerial Finance*, 2012, Vol. 38, Issue 4, pp. 403-413.

"The Increasing Default Risk of U.S. Treasury Securities Due to the Financial Crisis," Srinivas Nippani and Stanley D. Smith, *Journal of Banking & Finance*, 2010, Vol. 34, pp. 2472-2480. REPRINTED in "Virtual Special Issue on Global Financial Stability: Resilience of markets and institutions," *Journal of Banking & Finance*, 2011, compiled by Fariborz Moshirian, Editor. One of 33 papers selected from 1997 to 2010.

"Preferred Habitat for Liquidity in International Short-term Interest Rates," Vladimir V. Kotomin, Stanley D. Smith, Drew B. Winters, *Journal of Banking & Finance*, 2008, Vol. 32, pp. 240-250. REPRINTED in "Virtual Special Issue on Global Financial Stability: Resilience of Markets and institutions," *Journal of Banking & Finance*, 2011, compiled by Fariborz Moshirian, Editor. One of 33 papers selected from 1997 to 2010.

"The Effect of Auctions on Daily Treasury-bill Volatility," Michael P. Hughes, Stanley D. Smith, and Drew B. Winters, *Quarterly Review of Economics and Finance*, 2008, Vol. 48, pp. 48-60.

"An Empirical Examination of Intraday Volatility Pattern in On-the-run U.S. Treasury Bills," Michael P. Hughes, Stanley D. Smith, and Drew B. Winters, *Journal of Economics and Business*, 2007, Vol. 59, pp. 487-499.

"Mortgage Refinancing: The Interaction of Break Even Period, Taxes, NPV, and IRR," Rich Fortin, Stuart Michelson, Stanley D. Smith, and William Weaver, *Financial Services Review*, Vol. 16, 2007, pp. 197-209.

"Effect of Regulation FD on Analysts' Recommendations," Eurico J. Ferreira and Stanley D. Smith, *Financial Analysts Journal*, Vol. 62, No. 3, May/June 2006, pp. 44-57.

"Is an Article in a Top Journal a Top Article?" Stanley D. Smith, *Financial Management*, Vol. 33, No. 4, Winter 2004, pp. 133-149. Summary of article appeared in *CFA Digest* (CFA Institute), by Stephen M. Horan, Vol. 35, No. 3, August 2005, pp. 78-79.

"Finance Conference Awards and the Quality of Publications," Yoon K. Choi and Stanley D. Smith, *Advances in Financial Education* (Financial Education Association), Spring 2004, pp. 104-111.

"Wall Street Week": Information or Entertainment?" Eurico J. Ferreira and Stanley D. Smith, *Financial Analysts Journal*, Vol. 59, No. 1, January/February 2003, pp. 45-53. This study was the subject of the articles, "In Maryland, Fluff Over Substance," William P. Barrett, *Forbes*, March 31, 2003, Vol. 171, Issue 7, p. 60, (also in *Forbes.com* and *Yahoo! Finance*) and "Should Investors Bother Watching 'Wall Street with Louis Rukeyser,'" Jeff Battles, *The Financial Journalist* (CFA Institute), March/April/May 2003, pp. 2-4. It was also cited on the June 27, 2003, *Louis Rukeyser's Wall Street* show on CNBC and PBS that focused on the performance of analysts' recommendations.

"Real Options: A Commercial Bank Lending Application," Yoon K. Choi and Stanley D. Smith, *Managerial Finance*, Vol. 28, No. 12, 2002, pp. 25-43.

"The Effect of the Tax Reform Act of 1986 and Overbuilt Markets on Commercial Office Property Values," Stanley D. Smith, Larry R. Woodward, and Craig T. Schulman, *Journal of Real Estate Research*, Vol. 19, No. 3, 2000, pp. 301-320.

"The Impact of the Early Withdrawal Option on Time Deposit Pricing," James H. Gilkeson, Gary E. Porter, and Stanley D. Smith, *Quarterly Review of Economics and Finance*, Vol. 40, No. 1, 2000, pp. 107-120.

"Stock Price Reactions to Recommendations in the Wall Street Journal's 'Small Stock Focus' Column," Eurico J. Ferreira and Stanley D. Smith, *Quarterly Review of Economics and Finance*, Vol. 39, No. 3, Fall 1999, pp. 379-389..

"The Independent Impact of Credit Rating Changes--The Case of Moody's Rating Refinement on Yield Premiums," Pu Liu, Fazal J. Seyyed, and Stanley D. Smith, *Journal of Business Finance & Accounting*, Vol. 26, Nos. 3 & 4, April/May 1999, pp. 337-363.

"The Information Content of Second Ratings--Further Evidence from the Secondary Market," Stanley D. Smith, Pu Liu and Fazal J. Seyyed, *Global Business Trends Contemporary Readings, 1997 Edition*, ed. by S. G. Amin, D. L. Kurtz, D. L. Moore, and S. Fullerton, Academy of Business Administration: Cumberland, MD, 1997, pp. 57-64.

"The Effect of the Tax Reform Act of 1986 and Regional Economies on Apartment Values," Stanley D. Smith and Larry R. Woodward, *Journal of Real Estate Research*, Vol.11, No. 3, 1996, pp. 259-275.

"The Issuer Effect on Default Risk Insured Municipal Bond Yields," C. Steven Cole, Pu Liu and Stanley D. Smith, *Journal of Economics and Finance*, Vol. 18, No. 3, Fall 1994, pp. 331-342.

"The Effect of Default Risk Insurers on Municipal Bond Yields," C. Steven Cole, Pu Liu, and Stanley D. Smith, *Journal of Insurance Issues*, Vol 17, No. 1, March 1994, pp. 1-20.

"The Capitalization of the State Tax Exemption Benefit in Municipal Bond Yields," C. Steven Cole, Pu Liu and Stanley D. Smith, *Journal of Financial and Strategic Decisions*, Vol. 7, No. 2, Summer 1994, pp. 67-77.

"U.S. Credit Union Motivation for Involvement in the First Mortgage Market," James D. Tripp and Stanley D. Smith, *Journal of Real Estate Finance and Economics*, Vol. 7, No. 3, November 1993, pp. 229-236.

"A Financial Analysis Framework for Examining the Teaching, Research, and Administrative Costs of Public Universities: The Arkansas Case," Stanley D. Smith, *Arkansas Business and Economic Review*, Vol. 26, No. 3, Fall 1993, pp. 1-10.

"The Impact of the Insider Trading Scandal on the Information Content of the Wall Street Journal's 'Heard-on-the-Street' Column," Pu Liu, Stanley D. Smith and Azmat A. Syed, *Journal of Financial Research*, Vol. 15, No. 2, Summer 1992, pp. 181-188. An early version of this study was the subject of "Study Says Impact of Journal Column Fell After Scandal," *Wall Street Journal*, November 30, 1988, p. C19.

"A Simple Method to Estimate the Effects of Usury Ceilings on Commercial Loans," Pu Liu, Stanley D. Smith, and James D. Tripp, *Midwest Review of Finance and Insurance*, Vol. 6, No.1, Spring 1992, pp. 228-237.

"Stock Price Reactions to the Wall Street Journal's Securities Recommendations," Pu Liu, Stanley D. Smith, and Azmat A. Syed, *Journal of Financial and Quantitative Analysis*, Vol. 25, No. 3, September 1990, pp. 399-410.

"The Estimated Effects of Current and Proposed Usury Ceilings on Commercial Loans in Arkansas," Pu Liu, Stanley D. Smith, and Jim D. Tripp, *Arkansas Business and Economic Review*, Vol. 23, No. 1, Spring 1990, pp. 18-22.

"The Exploitation of Inside Information at the Wall Street Journal - A Test of Strong Form Efficiency," Azmat A. Syed, Pu Liu, and Stanley D. Smith, *Financial Review*, Vol. 24, No. 4, November 1989, pp. 567-579.

The Impact of Default-Risk Insurance on Tax-Exempt Bond Yields, Stanley D. Smith, Pu Liu, and C. Steven Cole, the James H. Penick Financial Research Series, Bureau of Business and Economic Research, University of Arkansas, Fayetteville, May 1989.

"Creative Financing, House Prices, and Property Tax Inequities," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Urban Studies*, Vol. 24, No. 5, October 1987, pp. 409-415.

"Valuation of Creative Financing: An Empirical Test of Financed Fee Valuation Adjustment versus Cash Equivalence," Stanley D. Smith, G. Stacy Sirmans, and C. F. Sirmans, *Housing Finance Review*, Vol. 5, No. 2, Fall 1986, pp. 151-158.

"The Valuation of Creative Financing in Housing," Stanley D. Smith, G. Stacy Sirmans, and C. F. Sirmans, *Housing Finance Review*, Vol. 3, No. 2, April 1984, pp. 129-138.

"The Shifting of FHA Discount Points: Actual vs. Expectations," Stanley D. Smith and G. Stacy Sirmans, *Real Estate Economics* (formerly *American Real Estate and Urban Economics Association Journal*), Vol. 12, No.2, Summer 1984, pp. 153-161.

"Cost of Capital Estimation and Capital Budgeting in the Banking Industry: A Survey," Kenneth L. Stanley and Stanley D. Smith, *Proceedings of a Conference on Bank Structure and Competition*, (Federal Reserve Bank of Chicago), 1983.

"Assumption Financing and Selling Price of Single-Family Homes," G. Stacy Sirmans, Stanley D. Smith, and C. F. Sirmans, *Journal of Financial and Quantitative Analysis*, Vol. 18, No. 3, September 1983, pp. 307-317.

"Social Security Retirement Age: Alternatives and Cost Comparisons," Stanley D. Smith and Kenneth L. Stanley, *Journal of Risk and Insurance*, Vol. 48, No. 4, December 1981, pp. 694-699. This study was the subject of an article, "Emory Professors Propose to Save Social Security by Raising Minimum Age," David Yochum, *Atlanta Business Chronicle*, November 30, 1981, pp. 4-6.

"The Bank Holding Company Equity Capital Investment Process," Stanley D. Smith and Vincent P. Apilado, *Proceedings of a Conference on Bank Structure and Competition*, (Federal Reserve Bank of Chicago), 1980.

Regulatory influence on capital investment in large bank holding companies, Ph.D. Dissertation, Stanley Douglas Smith, 1979, Arizona State University.

PUBLICATIONS (Professional)

"Real Estate Appreciation in Single-Family Homes in the Orlando MSA: December 2014 Update," Stanley D. Smith, *Mortgage Bankers Association of Central Florida* [Internet]. Available from: <http://www.mbacf.org>. Copies of the 35 quarterly *Updates* by Smith published by the Mortgage Bankers Association of Central Florida in 2005 – 2014 are available upon request. The *Updates* have been the major focus of articles in the *Orlando Sentinel*, *Orlando Business Journal*, *Florida Today*, <http://investing.BizWeek.com>, www.BaltimoreSun.com, www.HartfordCourant.com, the *Chicago Tribune's* website, www.redeye.chicagotribune.com, and the *Los Angeles Times'* website, www.calendarlive.com. For a list of examples see https://webcourses.ucf.edu/eportfolios/21247/Media_Interviews_and_Opeds.

"Pension-plan change would seem like default," Stanley Smith (Guest Columnist), *Orlando Sentinel*, February 8, 2011, p. A11.

"A Time for Time Deposits," James H. Gilkeson, Gary E. Porter, and Stanley D. Smith, *American Association of Individual Investors Journal*, Vol. 32, No. 12, December 2010, pp. 13-16.

"In Today's Market, Bank CDs Deserve a Fresh Look," James H. Gilkeson, Gary E. Porter, and Stanley D. Smith, *American Association of Individual Investors Journal*, Vol. 25, No. 2, February 2003, pp. 10-14. This article was the subject of "CDs a good security blanket," Warren Boroson, www.dailyrecord.com, March 2, 2003, as part of a series on The Retirement Crisis.

"Attention, All Community Banks: You Can Compete for the Best and Brightest," Stanley D. Smith, *America's Community Banker*, October 1999, pp. 29, 31.

"The Neglected Frontier: Product Pricing Risk," Stanley D. Smith and Larry A. Frieder, *ABA Banking Journal*, Vol. 90, No. 4, April 1998, pp. 46-50.

"How Mortgage Lending Affects Your Performance," James D. Tripp and Stanley D. Smith, *Credit Union Executive*, Vol. 33, No. 3, May/June 1993, pp. 34-40, 42.

"Non-deductible IRAs and Their Relative Benefits," Stanley D. Smith and Pu Liu, *American Association of Individual Investors Journal*, Vol. 10, No. 2, February 1988, pp. 13-15.

"The Valuation of VA Assumable Loans," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Appraisal Journal*, Vol. 55, No. 1, January 1987, pp. 138-143.

"Attractive Loan Packaging Equals Better Profits," G. Stacy Sirmans, C. F. Sirmans and Stanley D. Smith, *Mortgage Banking*, Vol. 46, No. 5, February 1986, pp. 61-65.

"Using Transfer Pricing in Credit Decisions," Stanley D. Smith, Larry H. Beard, and Charles D. Caldwell, *Journal of Retail Banking*, Vol. 7, No. 1, Spring 1985, pp. 29-34.

"The Issues and Implications of Creative Finance and House Prices: A Survey," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Property Tax Journal*, Vol. 4, No. 4, December 1985, pp. 383-415.

"Lending Risks and Alternative Loan Types," Stanley D. Smith, G. Stacy Sirmans, and C. F. Sirmans, *Magazine of Bank Administration*, Vol. 61, No. 9, September 1985, pp. 46-52.

"Measuring Inequities in Property Tax Assessments in the Presence of Creative Financing," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Assessment Digest*, May/June 1985, pp. 2-7.

"Using Futures Market Predictions of Yield Spreads," Stanley D. Smith and Robert W. Kolb, *Magazine of Bank Administration*, Vol. 60, No. 12, December 1984, pp. 66-70.

"Interstate Banking in the Southeast," Larry A. Frieder and Stanley D. Smith, *Southeastern International Bankers Association Exchange*, October 1984, pp. 1, 3.

"The Value? A Good Question Regarding Creative Financing," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *American Banker*, Vol. 149, No. 203, October 15, 1984, pp. 14, 16. REPRINTED in *The Louisiana Realtor*, Vol. 11, No. 6, November/December 1984, pp. 14-15.

"Consideration of Creative Financing Risks in Mortgage Lending," G. Stacy Sirmans, Stanley D. Smith, and C. F. Sirmans, *Journal of Retail Banking*, Vol. 6, No. 3, Fall 1984, pp. 37-41.

"Assumption Financing, Cash Equivalency and Comparable Sales Analysis," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *The Real Estate Appraiser and Analyst*, Vol. 50, No. 3, Fall 1984, pp. 55-60.

"Cash Equivalency Valuation for Creative Financing Methods," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Appraisal Journal*, Vol. 52, No. 3, July 1984, pp. 420-435.

"Adjusting Comparable Sales for Assumption Financing," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Appraisal Journal*, Vol. 52, No. 1, January 1984, pp. 84-91.

"Pricing Share Certificates," Stanley D. Smith and Kenneth L. Stanley, *Credit Union Executive*, Vol. 23, No. 3, Fall 1983, pp. 40-42.

"Pricing Share Drafts," Stanley D. Smith and Kenneth L. Stanley, *Credit Union Magazine*, October 1983, pp. 14-15.

"The Effect of Assumption Financing on Residential Property Values," G. Stacy Sirmans, C. F. Sirmans, and Stanley D. Smith, *Federal Home Loan Bank Board Journal*, Vol. 16, No. 7, August 1983, pp. 22-25.

"Elimination of Homeownership Tax Subsidies and Their Effects," Stanley D. Smith, *Federal Home Loan Bank Board Journal*, Vol. 15, No. 10, October 1982, pp. 15-17.

"IRA Investments: Liquidity vs. Tax Avoidance," Stanley D. Smith, *Journal of Retail Banking*, Vol. 4, No. 1, March 1982, pp. 64-68.

"Are Usury Statutes Finally Doomed?," Larry A. Frieder and Stanley D. Smith, *Mississippi Business Review*, August 1980, pp. 3-9.

PUBLICATIONS (Education- and Teaching-Related)

"Evaluating Publications across Disciplines Using JCR Information," Stanley D. Smith, eNEWSLINE, January 2013, AACSB International, <http://www.aacsb.edu/enewslines/evaluating-publications-across-disciplines.asp>.

"The Effects of Poverty, Minority Status, and Charters on the 2011-12 Performance of Florida High Schools," January 3, 2013. The research study is available upon request. The study was profiled in "Consider Poverty, Minority Status: Little Difference Between Charters, Non-Charters, Researcher Says," Gina Jordan, StateImpact.NPR.org/Florida, January 3, 2013, 3:14 PM, <http://stateimpact.npr.org/florida/2013/01/03/consider-poverty-minority-status-little-difference-between-charters-non-charters-researcher-says/>.

"The Effect of Poverty, Minority Status, and Charter Schools on Florida Elementary Schools," profiled and published in "Researcher: Florida District Schools Outperform Charter Schools On Average," Gina Jordan, StateImpact.NPR.org/Florida, November 15, 2012. <http://stateimpact.npr.org/florida/2012/11/15/researcher-florida-district-schools-outperform-charter-schools-on-average/>. This study was also the basis for a requested op-ed column, "Charters underperform public schools," Stanley D. Smith, a Special to the Times in the Sunday issue, *Tampa Bay Times*, November 25, 2012. <http://www.tampabay.com/opinion/columns/charters-underperform-public-schools/1262727>

"Using Instant Messenger in the Finance Course," Stuart Michelson and Stanley D. Smith, *Managerial Finance*, 2008, Vol. 34, Issue 2, pp. 131-138.

"Web Usage in Financial Education," Stuart Michelson and Stanley D. Smith, *Advances in Financial Education* (Financial Education Association), Spring 2004, pp. 22-33.

"Applications of WWW Technology in Teaching Finance," Stuart Michelson and Stanley D. Smith, *Financial Services Review*, Vol. 8, No. 4, 1999, pp. 319-328.

"Using EDGAR on the Internet to Teach Finance and Business Courses," Stanley D. Smith, *Journal of Financial Education*, Vol. 22, Fall 1996, pp. 76-78. This article was one of the first articles to discuss using the internet in financial education.

Stan Smith's Web Page serves as a resource for finance students and the financial community. FinanceProfessor.com recognized it as "a very complete site on banking and financial institutions." The *St. Petersburg Times* profiled it as, "University of Central Florida banking and finance professor Stanley Smith shares links to lots of sites in his field, along with job-hunting tips for those interested in financial careers."

IMPACT OF PUBLICATIONS: CITATIONS

Different studies have been the subjects of articles, abstracts, or op-eds in publications and web sites such as the *Wall Street Journal*, *BusinessWeek.com*, *Forbes*, *CFA Digest*, *Yahoo! Finance*, *BaltimoreSun.com*, *StateImpact.NPR.org/Florida*, *Tampa Bay Times*, *Orlando Sentinel*, *St. Augustine Record*, *HartfordCourant.com*, *Atlanta Business Chronicle*, *Orlando Business Journal*, *Florida Today*, *Florida Education Association (feaweb.org)*, *Financial Journalist* (CFA Institute), and *DailyRecord.com*. His publications have been cited over 600 times in numerous national and international books on management of financial institutions, financial markets, real estate finance, investments, financial management, and financial derivatives, and in the following 205 academic and professional publications in the fields of finance and banking, real estate finance, accounting, business and economics, education, law, and information systems and management science.

Finance and Banking

<i>Journal of Finance</i>	<i>Journal of Financial Economics</i>
<i>Journal of Financial and Quantitative Analysis</i>	<i>Journal of Business</i>
<i>Journal of Banking & Finance</i>	<i>Financial Analysts Journal</i>
<i>Financial Management</i>	<i>Journal of Financial Services Research</i>
<i>Journal of Financial Research</i>	<i>Financial Review</i>
<i>Journal of Business Finance & Accounting</i>	<i>Journal of Futures Markets</i>
<i>European Journal of Finance</i>	<i>Review of Quantitative Finance and Accounting</i>
<i>Review of Finance</i>	<i>Financial Markets, Institutions, and Instruments</i>
<i>Journal of Empirical Finance</i>	<i>European Financial Management</i>
<i>Journal of Portfolio Management</i>	<i>Journal of Risk and Insurance</i>
<i>Journal of Fixed Income</i>	<i>Quarterly Review of Economics and Finance</i>
<i>Journal of Economics and Business</i>	<i>Review of Financial Economics</i>
<i>Financial Services Review</i>	<i>International Review of Economics & Finance</i>
<i>Public Finance Quarterly</i>	<i>Applied Financial Economics</i>
<i>Managerial Finance</i>	<i>Journal of Applied Finance</i>
<i>Journal of Economics and Finance</i>	<i>Journal of Financial Management and Analysis</i>
<i>Journal of Multinational Financial Management</i>	<i>Journal of Financial and Strategic Decisions</i>
<i>Multinational Finance Journal</i>	<i>Financial Counseling and Planning</i>
<i>Asia Pacific Journal of Finance</i>	<i>Quarterly Journal of Finance and Accounting</i>
<i>Journal of Financial Planning</i>	<i>Kredit und Kapital</i>
<i>Financial Markets and Portfolio Management</i>	<i>Quantitative Finance</i>
<i>Journal of Insurance Issues</i>	<i>International Journal of Economics and Finance</i>
<i>International Financial Research</i>	<i>Global Finance Journal</i>
<i>Journal of Finance and Accountancy</i>	<i>The RMA Journal</i>
<i>Brazilian Review of Finance</i>	<i>Journal of Retail Banking</i>
<i>IMF Working Paper</i>	<i>The Engineering Economist</i>

Journal of Finance, Accounting and Management
Journal of International Financial Markets, Institutions & Money
International Journal of Monetary Economics and Finance
Federal Reserve Bank of Atlanta Economic Review
International Research Journal of Finance and Economics
Advances in Quantitative Analysis of Finance and Accounting
Research in International Business and Finance

Real Estate Finance

<i>Real Estate Economics</i>	<i>Journal of Real Estate Research</i>
<i>Journal of Real Estate Finance and Economics</i>	<i>Housing Finance Review</i>
<i>Journal of Urban Economics</i>	<i>Land Economics</i>
<i>Urban Studies</i>	<i>Journal of Regional Science</i>
<i>Journal of Housing Economics</i>	<i>Federal Home Loan Bank Board Journal</i>
<i>Appraisal Journal</i>	<i>Mortgage Banking</i>
<i>Real Estate Appraiser and Analyst</i>	<i>Real Estate Review</i>
<i>Journal of Real Estate Taxation</i>	<i>Property Tax Journal</i>
<i>Assessment Digest</i>	<i>Appraisal Review Journal</i>
<i>Journal of Real Estate Portfolio Management</i>	<i>Journal of Housing Research</i>
<i>Journal of Property Valuation and Investment</i>	<i>Real Estate Issues</i>
<i>Journal of Real Estate Literature</i>	<i>FHFA Working Papers</i>

Accounting

<i>Journal of Accounting Research</i>	<i>Accounting Review</i>
<i>National Tax Journal</i>	<i>Journal of Accounting, Auditing & Finance</i>
<i>Journal of Accounting and Public Policy</i>	<i>Abacus</i>
<i>European Accounting Review</i>	<i>Accounting Horizons</i>
<i>Accounting & Finance</i>	<i>Advances in Accounting</i>
<i>State Tax Notes</i>	<i>Research in Accounting Regulation</i>
<i>Meditari Accountancy Research</i>	<i>Advances in Management Accounting</i>
<i>Journal of Accounting and Finance</i>	

International Journal of Accounting Information Systems
International Journal of Managerial and Financial Accounting
Academy of Accounting and Financial Studies Journal

Business and Economics

<i>Entrepreneurship Theory and Practice</i>	<i>Journal of Business Ethics</i>
<i>Journal of Business Research</i>	<i>Economic Inquiry</i>
<i>Journal of Management Inquiry</i>	<i>European Journal of Marketing</i>
<i>Social Science Quarterly</i>	<i>Applied Economics Letters</i>
<i>Management International Review</i>	<i>Review of Black Political Economy</i>
<i>Journal of Applied Business Research</i>	<i>Human Systems Management</i>
<i>The Business Review, Cambridge</i>	<i>International Journal of Business</i>
<i>International Journal of Maritime Economics</i>	<i>Southern Business & Economic Journal</i>
<i>Canadian Journal of Administrative Sciences</i>	<i>Economics of Planning</i>
<i>Politicka Ekonomie</i>	<i>Jahrbucher Fur Nationalokonomie Und Statistik</i>
<i>Emerging Markets Review</i>	<i>Estudios de Economica</i>
<i>Bogazici Journal</i>	<i>Shanghai Economic Review</i>
<i>Review of Social Economy</i>	<i>Economie & prévision</i>
<i>Journal of Gambling Business and Economics</i>	<i>Management & Marketing</i>
<i>UNLV Gaming Research & Review Journal</i>	<i>Revista do BNDES</i>
<i>Journal of Innovation Economics</i>	<i>Journal of Time Series Econometrics</i>
<i>Entrepreneurship and Management</i>	<i>Innovations</i>
<i>Journal of Business & Economics Research</i>	<i>Australian Journal of Management</i>
<i>Economic Modelling</i>	<i>Contemporary Economics</i>
<i>American Journal of Business</i>	<i>PLOS ONE</i>
<i>China-USA Business Review</i>	<i>Management International</i>
<i>Learning and Performance Quarterly</i>	<i>Gading Business and Management Journal</i>

Quarterly Journal of Business and Economics The Lahore Journal of Economics

*International Review of Administrative Sciences
Journal of Economic Interaction and Coordination
Journal of Leadership, Accountability and Ethics
Journal of Economics, Business and Management
Journal of the Japanese and International Economies
International Journal of Business Forecasting and Marketing Intelligence
Sustainability Accounting, Management and Policy Journal
Zagreb International Review of Economics & Business
International Business & Economics Research Journal
International Journal of Economics, Commerce and Management
Revista Pensamento Contemporâneo em Administração*

Law

*Hastings Law Journal (University of California) Emory Law Journal
Washington University Journal of Law & Policy Journal of Corporation Law
International Review of Law and Economics Memphis State University Law Review
Howard Law Journal*

Information Systems and Management Science

*Journal of Management Information Systems Management Science
Decision Support Systems Communications of the ACM
Annals of Operations Research IEEE Intelligent Systems
Journal of Systems Science and Complexity Journal of Grey System
Journal of Library and Information Science Information Science
Computer Modelling & New Technologies Interfaces*

*Omega: The International Journal of Management Science
Journal of Organizational Computing and Electronic Commerce
Intelligent Systems in Accounting, Finance & Management
Information Systems and E-Business Management
International Journal of Management Sciences and Business Research
International Journal of Information Systems in the Service Sector*

Education

*Journal of Financial Education Financial Practice and Education
Advances in Financial Education Journal of Education for Business
Issues in Accounting Education Journal of Teaching in International Business
Canadian Journal of Higher Education South African Journal of Higher Education
Advances in Accounting Education Academy of Educational Leadership Journal
Journal of Hospitality & Tourism Education Business Education Innovation Journal
Contemporary Issues in Education Research Journal of Higher Education Theory and Practice*

*Journal of Economics and Economic Education Research
Global Perspectives on Accounting Education*

Miscellaneous

*Weather and Forecasting Scientometrics
European Journal of Communication Journal of Middle East Women's Studies
Abstract and Applied Analysis Journalism & Mass Communication Quarterly*

Examples of citations to more recent articles may be found at “Stanley D. Smith – Google Scholar Citations,” <http://scholar.google.com/citations?user=P94TPywAAAAJ&hl=en>.

ACADEMIC PAPER PRESENTATIONS/ACTIVITIES (2000 – Present)

American Real Estate Society – **2014, 2012**

Southern Finance Association – **2014, 2011, 2010**, 2009 (panel), 2007(2), 2006, 2005(2), 2003, 2002, 2000; (Program Committee: **2014**), (Discussant: 2006, 2004)

Southwestern Finance Association – **2012**, 2007, (Program Committee: **2012**; Discussant, 2007)

12th Workshop on Corporate Governance and Investment, Center for Corporate Governance at Leipzig Graduate School of Management in Germany, October 7, **2011**.

Eastern Finance Association – **2010**, 2000; (Discussant: 2006)

Indiana State University – invited paper presentation, April 8, **2010**

European Financial Management Association – (Program Committee, **2010**)

Financial Management Association Conference – 2006(2), 2005(2), 2004, 2003(2), 2002, 2001(2); Discussant: 2003

Financial Management Association European Conference – 2005 (2), 2003, 2002; Session Chair: 2002; Discussant: 2002

Financial Management Association Asian Conference - 2001

Academy of Financial Services – 2006, 2000

Financial Education Association – 2006, 2004, 2003, 2002

Academy of Economics and Finance – 2005

Academy of Business Education - 2003, 2002, 2000

International Atlantic Economic Society Conference - 2004

European Applied Business Research - 2003, 2002

Association for Global Business - 2001

EXECUTIVE EDUCATION & PRESENTATIONS

Mortgage Bankers Association of Central Florida (Speaker on Challenges in the Mortgage Markets)

Mortgage Bankers Association of Florida State Convention, (Conference Kick-Off Speaker on Current Real Estate Trends in Florida Metropolitan Areas)

Financial Executives International, Central Florida Chapter (Finance-Related Academic Careers)

SunTrust Bank, Administrative Boards, East Orange County and Winter Park/Maitland, Florida – (Residential Real Estate Market in Central Florida)

UCF Profiles television show - (Residential Real Estate Market in Central Florida)

SunTrust Bank, Administrative Board, East Orange County, Florida – (Profitability of World's Largest 100 Public Financial Companies)

Chartered Financial Analysts Society of Orlando – (Effect of Regulation FD)

SunTrust Bank, Central Florida Market Managers - (Product Pricing Risk)

SunTrust Bank, Florida Commercial Associates – (The Banking Industry)

Florida Credit Union League Management Institute - (Use of Technology)

Arkansas Bankers Association - (Partnerships Between Arkansas Bankers and Colleges of Business)

"U.S. Business Deans Explore Japan," *Japan Watch* (a television series shown in major cities in Japan and U.S.), sponsored by the Keizai Koho Center.

Arkansas Executives Forum - (Effects of Arkansas Usury Law)

Arkansas Association of Bank Holding Companies - (conducted research on proposed legislation on state usury ceilings and made presentation to Board of Directors).

Arvest Bank Group - (analyzed and developed part of training program for commercial loan officers and taught in program).

Arkansas Association of Bank Holding Companies - (Developments in Interstate Banking at Annual Meeting)

Arkansas Association of Bank Holding Companies – (Keynote Speaker at Legislative Leaders Luncheon on Developments in Interstate Banking)

Deloitte, Haskins, and Sells (current name is Deloitte & Touche), Atlanta, GA, - (developed and taught part of training program for Results Bank Group Consultants division).

CONSULTING/EXPERT WITNESS

Smith or his works have been quoted or the subjects of articles or abstracts in print or online national publications [*Wall Street Journal*, *New York Times*, *USA Today*, *Washington Post*, *Los Angeles Times*, , *Chicago Tribune*, *Business Week*, *Forbes*, *Bloomberg.com*, *Bloomberg Business Week*, *Yahoo! Finance (U.S.)*, *American Banker*, *Morningstar.com*, *Marketwatch.com*, *Wallethub.com*, *BankRate.com*, *Black Enterprise*, *AARP Bulletin*, *Politifact.com*, *StateImpact.NPR.org*], in international publications [*Kuwait Times*, *Hexun.com (China Stock Exchange Executive Council)*, *Daily Telegraph (UK)*, *Irish Independent*, *Irish Times*, *Yahoo7 Finance Australia*, *Yahoo! Business & Finance New Zealand*], in 16 other top 100 U.S. newspapers [*New York Newsday*, *Sacramento Bee*, *Tampa Bay (St. Petersburg) Times*, *Atlanta Journal-Constitution*, *Baltimore Sun*, *Miami Herald*, *South Florida Sun-Sentinel*, *Orlando Sentinel*, *Arkansas-Democrat Gazette*, *Hartford Courant*, *The Salt Lake Tribune*, *The Birmingham News*, *The Morning Call*, *Knoxville News Sentinel*, *The Post Standard*, *La Opinion (Los Angeles)*], in other business publications [*CFA Digest*, *Secondary Marketing Executive*, *Daily Security News*, *Financial Product News*, *Registered Representative Financial Advisor*, *InsuranceNewsNet.com*, *CEOWorld Magazine*, *Arkansas Inc.*, *Atlanta Business Chronicle*, *Triangle Business Journal (NC)*, *St. Louis Business Journal*, *Business First of Columbus*, *Sacramento Business Journal*,

Austin Business Journal, South Florida Business Journal, Tampa Bay Business Journal, Orlando Business Journal, Jacksonville Business Journal]. He has also been quoted in major Hispanic media such as *Latino.MSN.com, UNIVISION.com, Impre.com, La Voz (Phoenix), La Prensa (Orlando), El Neuvo Dia Orlando*, and *Telemundo Orlando*. For a list of selected interviews see https://webcourses.ucf.edu/eportfolios/21247/Media_Interviews_and_Opeds.

Southern Legal Counsel, Gainesville, FL (expert witness on the effects of poverty, minority status, and charter schools on school performance in Florida; Citizens for Strong Schools, Inc., et al vs. Florida State Board of Education, et al., Case No. 09-CA-4534, 2014)

Saalfeld, Shad, Jay, Stokes, & Inclan, P.A., Attorneys at Law, Jacksonville, FL (expert witness on subprime mortgage markets)

Childs Reed Law Firm, Jacksonville, FL (consulting expert on subprime mortgage markets)

SunTrust Florida Marketing Area (oversight of student consulting groups modeling the allocation of new personal account executives in Florida)

Williams and Anderson Law Firm, Little Rock, AR, (expert witness on savings and loan association failures).

Arens and Alexander Law Firm, Fayetteville, AR, (consulting expert on real estate appraisal).

Sam Heuer, Attorney, Little Rock, AR, (consulting expert on savings and loan association failures).

Nolan and Caddell Law Firm, Fort Smith, AR, (expert witness on present value analyses of a life care plan and an estimation of loss of income).

Wright Lindsey & Jennings Law Firm, Little Rock, AR, (expert witness on savings and loan association failures).

Rose Law Firm, Little Rock, AR, (expert witness on valuation of pension fund investments).

BOARD MEMBERSHIPS

Governing Board, Financial Education Association

Administrative Board, SunTrust Bank, Central Florida

University of Arkansas Chapter of American Association of University Professors (AAUP)

Arkansas State Council on Economic Education, Little Rock, AR

Raymond Rebsamen Investment Trust, Fayetteville, AR, (trustee)

Sam and Helen Walton Arts Center Foundation, Fayetteville, AR, (charter member)

Emory Employees Federal Credit Union, Atlanta, GA

Park Lane Condominium Association, Inc., Atlanta, GA, (president)

UCF HONORS & AWARDS

UCF Financial Management Association Professor of the Year Award, 1998-1999

UCF Research Incentive Award, 2001

Galloway Service Award for UCF Finance Department, 1999 & 2001

SELECTED UCF EDUCATIONAL SERVICE

College of Business Administration
 Promotion & Tenure Committee
 Doctoral Program Review Committee
 Doctoral Program Task Force (Chair)
 Graduate Programs Review Committee

University
 Research Council
 Committee on Office of Graduate Studies (*ad hoc*)
 Task Force on Graduate Admissions (*ad hoc*)
 Strategic Planning Focus Group on Quality in Graduate Education (*ad hoc*)
 Search Committees: Vice President for Research, and Vice Provost and
 Dean of Graduate Studies

EDITORIAL SERVICE and JOURNAL REFEREE

Editorial Board, *Financial Services Review* (current)

Editorial Board, *Real Estate Economics* (formerly *American Real Estate and Urban Economics Association Journal*)

Editor, *Southeastern International Bankers Association Exchange* (Southeastern International Bankers Association)

Ad hoc Referee

Journal of Financial and Quantitative Analysis
Financial Analysts Journal
Financial Review
Quarterly Review of Economics and Finance
Journal of Real Estate Finance and Economics
Journal of Economics and Business
Journal of Risk and Insurance
European Financial Management
Review of Urban & Regional Development Studies
Journal of Academy of Business Education
North American Journal of Economics and Finance
Global Finance Journal

Journal of Banking & Finance
Journal of Financial Research
Real Estate Economics
Journal of Real Estate Research
Urban Studies
Journal of Empirical Finance
Financial Services Review
Journal of Applied Finance
Journal of Financial Education
Journal of Midwest Finance Association
Financial Practice and Education
Journal of Economics and Finance